



Prepare to sell part or all of your business

How to navigate the key issues as you approach the sale of your business

Am I receiving the right independent tax and legal advice in relation to my personal affairs well in advance of selling my business?

Have I reviewed my and (where relevant) my family's shareholding in the business to ensure it is held optimally?

Does my interest in the business qualify for any tax reliefs, and how do they apply?

Will my estate or inheritance tax position change when we sell our shares in the business?

Have I and the rest of my family put in place wills and lasting powers of attorney?

Does my family need liquidity between now and when we sell the business?

How will this financially transformational event impact my family? Do I need to have a conversation with them in advance?



Prepare for life after selling your business

Some important things to think about for your future, after the sale of your business

How much liquidity do I and my family need in the short and medium terms?

What are my short-, medium- and longer-term goals and aspirations for using our new wealth?

What are the lifestyle choices we want to make? Where do we want to live?

How should we hold the wealth and any future investments?

How do I protect the family's assets from the risk of divorce?

I am not an investment specialist. How should I prepare to make my first investment outside the business?

How much estate/inheritance tax will be due when I die? Is there anything I could do about that?

Do I want to give wealth to my wider family? Should I do it now or later? Are there causes we care about we would like to give to?

Are there ways to structure my wealth so I can retain control over the assets while giving it away to the next generation?

Is our family philanthropic? What kind of an impact do we want to make in the world? Could philanthropy be an effective way to involve the next generation in our family wealth in the future, and how should we effect and structure our giving?

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