Our strength and security: Entrusting your assets to J.P. Morgan

J.P. Morgan has been and continues to be one of the strongest and best capitalized financial services firms in the world. Our firm is well positioned to meet the long-term safety needs of high-net-worth clients.

Our underlying strength

A fortress balance sheet

In a letter to shareholders, JPMorgan Chase CEO Jamie Dimon says: “Nearly every year since the Great Recession, we have improved virtually every measure of financial strength, including many new ones. It’s important to note as a starting point that in the worst years of 2008 and 2009, JPMorgan Chase did absolutely fine—we never lost money, we continued to serve our clients, and we had the wherewithal and capability to buy and integrate Bear Stearns and Washington Mutual.”

“Our size and our diversification (across businesses and geographies) make us stronger. Our large and diversified lines of business allow us to invest in countries to support our clients and to have the staying power to survive tough times. We are a port of safety in almost any storm.”

Several custody practices also provide protection

Your securities are held separately

Your securities held in custody with JPMorgan Chase Bank, N.A. are segregated from our proprietary assets, as is required by law. Similarly, if you have a margin account held in custody with J.P. Morgan Securities LLC, your fully paid and excess margin securities are segregated from our proprietary assets. This separation means that if a financial firm becomes bankrupt, securities continue to belong to clients, and are not subject to the claims of the firm’s creditors.

Our financial strength

<table>
<thead>
<tr>
<th>BASEL III CET1 CAPITAL RATIO</th>
<th>COVERAGE RATIO</th>
<th>CREDIT RATING</th>
</tr>
</thead>
<tbody>
<tr>
<td>13.2%2</td>
<td>1.81%3</td>
<td>Moody’s</td>
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<tr>
<td></td>
<td>of total loans</td>
<td>Investors Service</td>
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<tr>
<td></td>
<td>$22.2 b1</td>
<td>Standard &amp; Poor’s</td>
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<td></td>
<td>in credit reserves</td>
<td>Aa24</td>
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<tr>
<td></td>
<td>Reflects our ongoing commitment to strong coverage ratios</td>
<td>Fitch Ratings</td>
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<td>AA4</td>
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We cannot use your securities for our own purposes

The bank is not authorized by its standard account documentation to hypothecate (lend out), for its own purposes, assets that are held in a custody or fully paid custody-brokerage account or in a discretionary investment management account.

Similarly, the bank, when acting as trustee, cannot engage in such lending activity with trust assets unless specifically authorized to do so by the trust agreement or applicable law.

Securities in a margin account pledged as collateral for margin obligations may be re-hypothecated or used by our broker-dealer in the conduct of its business, as authorized by the margin account agreement.

Certain guarantees are in place by law to protect your assets

Your bank deposits held in U.S. offices are eligible for Federal Deposit Insurance Corporation (FDIC) insurance coverage up to the insurance limit, as set forth in federal banking laws and regulations.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

IMPORTANT INFORMATION

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Further information about deposit insurance coverage can be found on the FDIC’s website at www.fdic.gov/edie/fdic_info.html or by calling the FDIC at 1.877.ASK.FDIC (1.877.275.3342). Further information about SIPC coverage can be found at www.sipc.org or by calling SIPC at 202.737.8300.

Bank deposit accounts, such as checking, savings and bank lending, may be subject to approval. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC.

J.P. Morgan is committed to making our products and services accessible to meet the financial services needs of all our clients. If you are a person with a disability and need additional support, please contact your J.P. Morgan team or email us at accessibility.support@jpmorgan.com for assistance.

JPMorgan Chase Bank, N.A. and its affiliates (collectively “JPMCB”) offer investment products, which may include bank-managed accounts and custody, as part of its trust and fiduciary services. Other investment products and services, such as brokerage and advisory accounts, are offered through J.P. Morgan Securities LLC (JPMS), a member of FINRA and SIPC. Insurance products are made available through Chase Insurance Agency, Inc. (CIA), a licensed insurance agency, doing business as Chase Insurance Agency Services, Inc. in Florida. JPMCB, JPMS and CIA are affiliated companies under the common control of JPMorgan Chase & Co. Products not available in all states.

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