

## JPMorgan Chase Continues Expansion into North Carolina, Opens First Retail Branch in the State

Earlier this month, JPMorgan Chase opened its first retail branch in North Carolina at 133 W. Franklin Street in Chapel Hill. This is the first of up to 40 new branches that the bank plans to open in the state over the next three years. These branches will create more than 250 jobs in the state.

Bank officials, including JPMorgan Chase Chairman and CEO Jamie Dimon, visited the Triangle area on August 7 to officially open the new branch and meet with business and community leaders.



“We’ve been serving the Carolinas for more than a decade and opening branches allows us to lend to more consumers and small businesses, and offer good paying jobs,” said Thasunda Duckett, CEO of Chase Consumer Banking. “When we come to a market, we bring the full force of JPMorgan Chase and we’ll further invest in neighborhoods and programs that support jobs and skills training, housing and small business growth.”

This expansion adds retail and business banking to markets where the firm already serves thousands of consumers and local businesses, including clients through its Commercial Bank, Private Bank and Investment Bank. The bank has been growing its Commercial Bank and Private Bank in North Carolina over the last decade with offices in Charlotte and Raleigh, N.C. – and recently opened a new Commercial Banking office in Greensboro. It currently has more than 200 employees working in the state.

Chase will also hire staff locally to support its new branches, including bankers, branch managers, business bankers and financial advisors.

In addition to expanding its branch network to the region, JPMorgan Chase will continue to work with local and community partners to help drive inclusive economic growth. Since 2018, the firm has invested more than \$1.2 million in North Carolina nonprofit organizations to support jobs and skills training, small business growth, neighborhood revitalization and financial health.

In the Triangle region, the firm has invested more than \$1 million in Raleigh-based Carolina Small Business Development Fund in the last three years to expand access to capital and training for women and veteran business owners and entrepreneurs of color.

To learn more about JPMorgan Chase’s expansion into the Carolinas and other markets, please visit [chase.com/newlocations](https://chase.com/newlocations).