

J.P. Morgan Private Bank (for JPMorgan Chase Bank, N.A., Hong Kong and / or Singapore Branch only)

FEES FOR BANKING SERVICES

Services	Standard Fees
Outgoing wire transfer	US\$20 (or its equivalent) per transfer
Check issuance	US\$20 (or its equivalent) per check
Deposit early termination fee	US\$300 (or its equivalent) and any applicable break cost
Loan early repayment	US\$300 (or its equivalent) and any applicable break cost
Account maintenance fee	An Account Maintenance Fee applies to accounts that do not meet the minimum threshold and is applied where the month-end account balance is not at or above the threshold in any of the previous 6 months. The fee is charged at a rate of US\$2,500 every 6 months (or US\$5,000 per annum).

FEES FOR ELECTRONIC BANKING SERVICES

Services	Standard Fees
Online Money Transfer	No charge
Currency Conversion	5 bps

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Investment strategies are selected from both J.P. Morgan and third-party asset managers and are subject to a review process by our manager research teams. From this pool of strategies, our portfolio construction teams select those strategies we believe fit our asset allocation goals and forward-looking views in order to meet the portfolio's investment objective.

As a general matter, we prefer J.P. Morgan managed strategies. We expect the proportion of J.P. Morgan managed strategies will be high (in fact, up to 100 percent) in strategies such as, for example, cash and high-quality fixed income, subject to applicable law and any account-specific considerations.

While our internally managed strategies generally align well with our forward-looking views, and we are familiar with the investment processes as well as the risk and compliance philosophy of the firm, it is important to note that J.P. Morgan receives more overall fees when internally managed strategies are included. We offer the option of choosing to exclude J.P. Morgan managed strategies (other than cash and liquidity products) in certain portfolios.

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