

## Overview of the Client Classifications under the Swiss Financial Services Act and its Effects on Investor Protection

	Retail clients	Professional clients	Institutional clients
General FinSA classification criteria	Natural persons and small to medium-sized companies	Large companies and pension funds	Swiss or foreign regulated financial intermediaries or insurance companies
We will perform <b>suitability and/or appropriateness assessments</b> when we provide you with investment advice	Yes	Yes <sup>1</sup>	No
We will <b>document our investment advice</b> and provide you with the corresponding documentation	Yes	No <sup>2</sup>	No
We will provide you with a <b>Key Information Document (KID) and/or Prospectus</b> when you invest in certain financial instruments	Yes	No <sup>2</sup>	No
You can <b>invest in funds suitable for qualified investors</b> (“QI”) under the Collective Investment Schemes Act	No <sup>3</sup>	Yes	Yes
You have access to the <b>Bank’s full product offering</b>	No <sup>4</sup>	Yes	Yes

<sup>1</sup> The performance of suitability and/or appropriateness assessments is subject to certain assumptions.

<sup>2</sup> By choosing to be classified as a professional client, you accept to release the Bank from its obligation to apply the reporting and documentation duties set out in the FinSA.

<sup>3</sup> Exception: should you have a long-term advisory or discretionary investment management mandate with the Bank, you may still acquire funds for qualified investors. Your classification under FinSA will however remain that of a retail client.

You may request to waive your right to acquire funds for qualified investors at any point. This will however result in the termination of your advisory agreement and investment management mandate. Should you choose to do so, please contact your J.P. Morgan representative who will provide you with the relevant form.

<sup>4</sup> Should you choose to remain classified as a retail client under FinSA, our product offering will be restricted to certain products. For further details, please contact your J.P. Morgan representative.